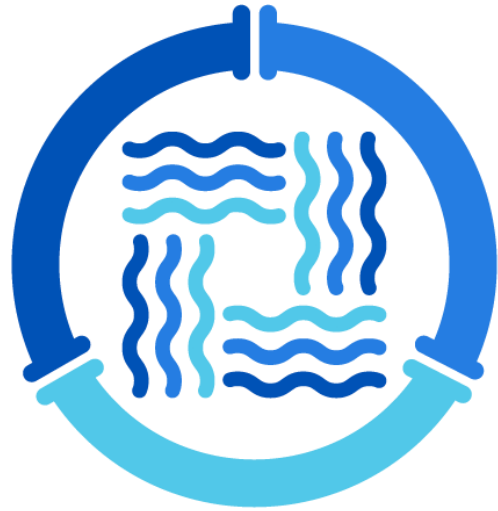




**MARINE
FUELS ALLIANCE**
M A K I N G C O N N E C T I O N S

WHERE ARE THE RISKS AND HOW DO I KNOW I HAVE THE RIGHT COVER?

- The MFA is working closely with Insurance brokers and P&I clubs to create a basic guide to insurance and P&I policies.
- It is essential for buyers and suppliers of bunkers to understand fully their risk, the cover needed and to have these reviewed regularly to ensure they are fit for purpose

...connect with our Partners for help with your policy cover

BUNKER BUYER VERSUS BUNKER SUPPLIER

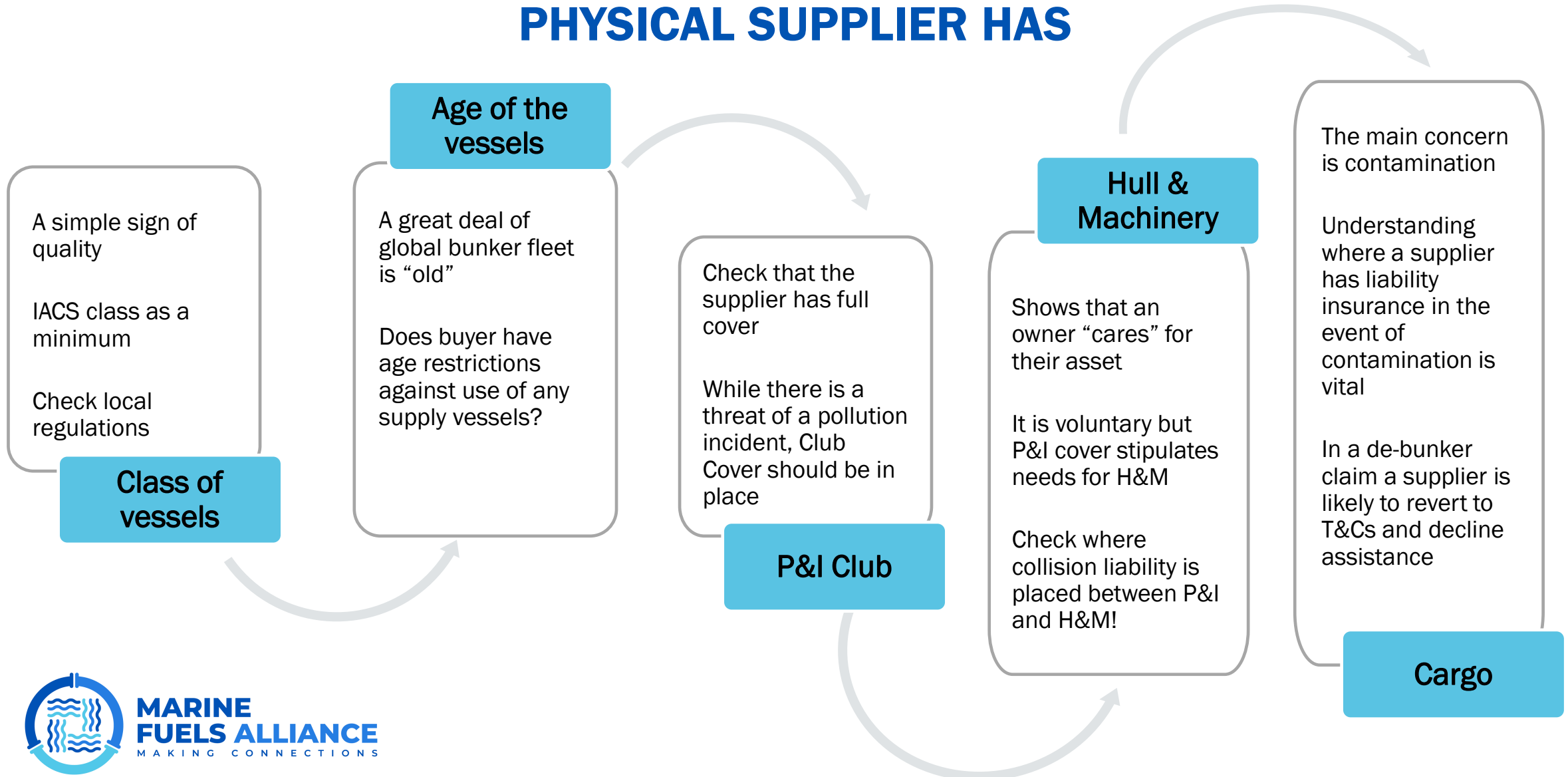
THE BUYER

- Age of supply vessel
- Class of supply vessel
- P&I cover
- Hull & Machinery cover
- What actual levels of financial cover? – to be asked on Vendor-vetting questionnaire)

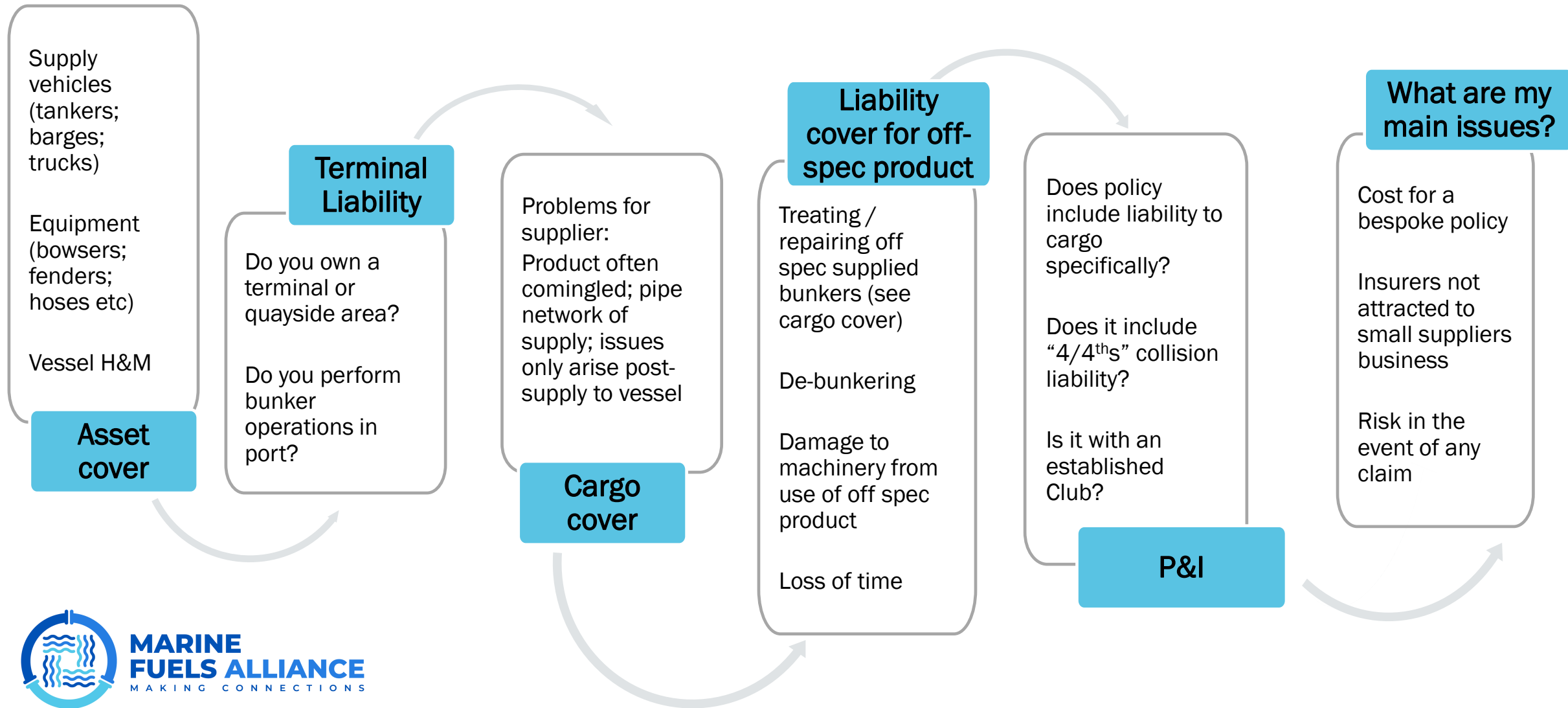
THE SUPPLIER

- Asset cover
- Terminal liability
- Cargo cover
- Liability cover
- What information am I obliged or required to give to a buyer?

A BUYER NEEDS TO UNDERSTAND THE INSURANCES THAT THE PHYSICAL SUPPLIER HAS



WHAT COVER SHOULD A PHYSICAL SUPPLIER HAVE?



Questions suppliers must ask

Are my
policies fit
for
purpose?

What are
the policy
triggers?

What are
the costs?

What
invalidates
my
policies?

Can I get a
bespoke
policy for
my
business?



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MAKING CONNECTIONS